

## Termination of the Share Buyback Program

Recife, October 16, 2019, Ser Educacional (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA), one of the largest private education groups in Brazil and the leader in the Northeast and North regions, pursuant to CVM Instruction 358, of January 3, 2002, as amended, CVM Instruction 567, of September 17, 2015, and paragraph 4 of article 157 of Law 6,404, of December 15, 1976, as amended ("Brazilian Corporate Law"), hereby informs its shareholders and the market in general that its Board of Directors, at a meeting held on October 16, 2019, unanimously approved, without restrictions, the termination of the Share Buyback Program approved by the Company's Board of Directors on October 16, 2018 ("Program").

During the term of the Program, between October 16, 2018 and October 16, 2019, 4,230,300 (four million, two hundred and thirty thousand and three hundred) common shares issued by Ser Educacional were acquired, representing 3.2% of the total issued, which were canceled on May 9, 2019, pursuant to the minutes of the Board of Directors meeting and Material Fact disclosed to the market on the same date. Following this cancellation, the Company now has 128,721,560 (one hundred and twenty-eight million, seven hundred and twenty-one thousand, five hundred and sixty) common shares issued.

At the moment, the Company does not have plans to renew and/or create a new share buyback program.

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## ABOUT GRUPO SER EDUCACIONAL

Founded in 2003 and headquartered in Recife, Grupo Ser Educacional (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA) is one of the largest private education groups in Brazil and the leader in the Northeast and North regions in terms of number of students enrolled. It offers undergraduate, graduate, vocational and distance learning courses in 26 states and the Federal District, with a consolidated base of approximately 162,000 students. The Company operates under the following brands: UNINASSAU, UNINASSAU – Centro Universitário Maurício de Nassau, UNINABUCO – Centro Universitário Joaquim Nabuco, Faculdades UNINABUCO, Joaquim Nabuco and Maurício de Nassau Vocational Schools, UNIVERITAS/UNG, UNAMA – Universidade da Amazônia and Faculdade da Amazônia, UNIVERITAS – Centro Universitário Universitas Veritas and Faculdades UNIVERITAS, through which it offers 1,756 courses.

*This notice may contain forward-looking statements related to business prospects, estimates of operating and financial results and the growth prospects of Grupo Ser Educacional. These are merely projections and, as such, are solely based on the expectations of the Management of Grupo Ser Educacional. Such forward-looking statements are substantially dependent on external factors, in addition to the risks presented in the disclosure documents filed by Grupo Ser Educacional and are therefore subject to change without prior notice.*