



SER EDUCACIONAL S.A.
Publicly Held Company
CNPJ/ME nº 04.986.320/0001-13

Material Fact – Revocation of Injunction and Establishment of Arbitration

Recife, October 28, 2020, Ser Educacional S.A. ("SER") (B3 SEER3), pursuant to the terms of Law No. 6,404/1976, of CVM Ruling No. 358/2002, and in continuance of the material fact disclosed in October 21, 2020, hereby informs its shareholders and the market in general that, within the scope of the possible acquisition of the businesses of Laureate Education, Inc. in Brazil, the injunction that maintained the Transaction Agreement valid and effective, obtained by SER in October 19, 2020, was revoked.

Nevertheless, in October 23, 2020, SER submitted the request for arbitration and the matter regarding the valid exercise of the go-shop right will be discussed within such arbitration, pursuant to the Transaction Agreement. SER remains certain of its rights and will take all appropriate measures to guarantee the effective enforcement of the Transaction Agreement.

SER shall keep its shareholders and the market informed of the relevant facts regarding this matter.

October 28, 2020

Rodrigo de Macedo Alves
Investor Relations Officer
SER EDUCACIONAL S.A.