



Material Fact: Approval of payment of extraordinary dividends and cancellation of shares held in treasury

Recife, May 9, 2019, Ser Educacional S.A. (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA), one of Brazil's largest private education groups and a leader in the Northeast and North regions, pursuant to CVM Instruction No. 358, of January 3, 2002, as amended, and paragraph 4 of Article 157 of Law 6,404, of December 15, 1976, as amended ("Brazilian Corporate Law"), hereby informs its shareholders and the market in general the Board of Directors approved, at a meeting held on May 9, 2019, the distribution of extraordinary dividends in the amount of R\$250,000,000.00 (two hundred and fifty million reais), or R\$1.942177 per share, to be paid by May 24, 2019, based on the shareholding position of May 14, 2019 (ex dividends from May 15, 2019). The distribution of extraordinary dividends is aimed at optimizing the Company's capital structure. Accordingly, the Board of Directors also resolved to change its dividend policy by providing for a minimum distribution of 30% of net income, to be calculated semiannually.

On the same date, the Board of Directors approved the cancellation of 4,230,300 (four million, two hundred and thirty thousand and three hundred) common shares held in treasury, or 3.2% of total issued shares, with the maintenance of the current share buyback program. With this cancellation, the Company now has 128,721,560 (one hundred and twenty-eight million, seven hundred and twenty-one thousand, five hundred and sixty) common shares.

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ABOUT GRUPO SER EDUCACIONAL

Founded in 2003 and headquartered in Recife, Grupo Ser Educacional (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA) is one of the largest private education groups in Brazil and the leader in the Northeast and North regions in terms of number of students enrolled. It offers undergraduate, graduate, vocational and distance learning courses in 26 states and the Federal District, with a consolidated base of approximately 162,000 students. The Company operates under the following brands: UNINASSAU, UNINASSAU – Centro Universitário Maurício de Nassau, UNINABUCO – Centro Universitário Joaquim Nabuco, Faculdades UNINABUCO, Joaquim Nabuco



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Publicly-Held Company
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CVM Code: 23221
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and Maurício de Nassau Vocational Schools,
UNIVERITAS/UNG, UNAMA – Universidade da Amazônia and Faculdade da Amazônia,
UNIVERITAS – Centro Universitário Universus Veritas and Faculdades UNIVERITAS, through which
it offers 1,659 courses.

This earnings release may contain forward-looking statements related to business prospects, estimates of operating and financial results and the growth prospects of Grupo Ser Educacional. These are merely projections and, as such, are solely based on the expectations of the Management of Grupo Ser Educacional. Such forward-looking statements are substantially dependent on external factors, in addition to the risks presented in the disclosure documents filed by Grupo Ser Educacional and are therefore subject to change without prior notice.