

CADE Approval for Acquisition of Centro Universitário do Norte (UNINORTE)

Recife, October 24, 2019, Ser Educacional (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA), one of the largest private education groups in Brazil and the leader in the Northeast and North regions, hereby informs its shareholders and the market in general that the General Superintendence of the Administrative Council for Economic Defense (“CADE”) has been issued a certificate approving, without restrictions, the acquisition of 100% of the share capital of SODECAM - Sociedade de Desenvolvimento Cultural do Amazonas Ltda., Maintainer of the Centro Universitário do Norte (UNINORTE) (“Society”), headquartered in Manaus-AM, by the Centro Nacional de Ensino Superior Ltda. (“CENESUP”), a subsidiary of Ser Educacional S.A. (“Company”), pursuant to the Agreement for the Transfer of Quotas and Other Covenants (“Agreement”) entered into by the parties on April 16, 2019.

The effective transfer of the interest to the Company and the financial settlement of the acquisition amount are still subject to the fulfillment of certain conditions precedent that are commonly applicable in this type of transaction, contained in the transaction documents.

The Company will keep its shareholders and the market in general informed of the next steps of the Acquisition, including compliance with the aforementioned conditions.

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ABOUT GRUPO SER EDUCACIONAL

Founded in 2003 and headquartered in Recife, Grupo Ser Educacional (B3 SEER3, Bloomberg SEER3:BZ and Reuters SEER3.SA) is one of the largest private education groups in Brazil and the leader in the Northeast and North regions in terms of number of students enrolled. It offers undergraduate, graduate, vocational and distance learning courses in 26 states and the Federal District, with a consolidated base of approximately 162,000 students. The Company operates under the following brands: UNINASSAU, UNINASSAU – Centro Universitário Maurício de Nassau, UNINABUCO - Centro Universitário Joaquim Nabuco, Faculdades UNINABUCO, Escola Técnica Joaquim Nabuco, Escola Técnica Maurício de Nassau, UNIVERITAS/UNG, UNAMA – Universidade da Amazônia e Faculdade da Amazônia, UNIVERITAS – Centro Universitário Universitas Veritas and Faculdades UNIVERITAS, through which it offers 1,756 courses.

This notice may contain forward-looking statements related to business prospects, estimates of operating and financial results and the growth prospects of Grupo Ser Educacional. These are merely projections and, as such, are solely based on the expectations of the Management of Grupo Ser Educacional. Such forward-looking statements are substantially dependent on external factors, in addition to the risks presented in the disclosure documents filed by Grupo Ser Educacional and are therefore subject to change without prior notice.